

HARDSHIP COMMITTEE REPORT

Friday, April 1, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, April 1, 2011, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Department of Transportation and Development
Kent LaPlace, Department of Tax and Revenue

Members Absent:

Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2011-04-017: Participant is requesting a partial distribution in the amount of \$2,080 of her account balance of \$12,416.38 for reimbursement of medical expenses.

A hardship was approved for a partial withdrawal of her account balance in the amount of \$2,080 based on the EOB's submitted.

APPLICATIONS REVIEWED

Case No. 2011-04-018: Participant is requesting a full withdrawal of her account balance of \$3,399.75 for bankruptcy which includes her mortgage foreclosure and insurance payments.

The Hardship Committee did not approve a hardship at this time due to the nature and cause not qualifying as an unforeseen emergency.

Case No. 2011-04-019: Participant is requesting a full withdrawal of her account balance of \$3,830.51 for her mortgage which is in default.

The Hardship Committee approved a full withdrawal of participant's balance based on statement showing amount owed to bring mortgage current.

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Case No. 2011-04-020: Participant is requesting a full withdrawal of her account balance of 3,531.06 for an eviction notice.

The Hardship Committee approved a partial distribution in the amount of \$3,400 based on statement showing amount owed to prevent eviction.

Case No. 2011-04-021: Participant is requesting a partial distribution in the amount of \$22,500 of her account balance of \$23,001.48 to help pay for personal expenses.

The Hardship Committee did not approve a hardship at this time due to the nature and cause not qualifying as an unforeseen emergency.

Date Accepted

Susan Allsup, Administrative Assistant

Date Accepted

Virginia Burton, Secretary